

**Forensic Accounting Skills and Fraud Control in Deposit Money Bank in Nigeria**

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Faculty of Management and Social Sciences, Lead City University Ibadan Nigeria**

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(M.Sc.) in Accounting**

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## Certification

This is to certify that **Bosede Bolanle OYELAMI** with Matriculation No **LCU/PG/002450** carried out this research work titled “Forensic Accounting and Fraud Control in Deposit Money Bank in Nigeria” in the Department of Management and Accounting, Faculty of Management and Social Sciences, Lead City University, Ibadan, Oyo State, for the award of master’s degree (M.Sc.) in Accounting and that this has not been previously submitted.

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Date

## **Dedication**

This thesis is dedicated to Almighty God for His love and guidance, protection and blessings and to my supervisor, my loving husband and children.

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## Acknowledgment

I sincerely appreciate Lead City University, Ibadan, for stocking relevant materials which helped me to have access to materials used for this research work, I am grateful for this opportunity.

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Even though the above-mentioned institutions and people have assisted in the process of this research work, I alone stand responsible for the errors, if any, found in this work.

## Abstract

This research work focused on Forensic Accounting Skills and Fraud Control in Deposit Money Bank in Nigeria. The motive behind this study was to examine the extent to which asset misappropriation could be curbed by forensic accounting skills, how cash layering methods of fraudulent practices can be affected by forensic accounting skills, and how control can be corrected by forensic accounting skills through improved technology. The targeted population of this study consists of 594 management staff of Guaranteed Trust Bank in Nigeria. The sample size consists of two hundred forty (240) Staff. Regression analysis was used to analyze the result.

The results of hypothesis one showed a significant link ( $r = 0.413$ ;  $P 0.05$ ) in the banking system between forensic accounting expertise and the placement technique of corporate control of asset theft. The layering approach of fraudulent acts and forensic accounting expertise have a substantial relationship in the financial system ( $r = 0.561$ ;  $P 0.05$ ), according to hypothesis two. According to hypothesis three ( $r = 0.449$ ;  $P 0.05$ ), there is a statistically significant relationship between forensic accounting expertise and the Integration technique of weakening internal control. The government should provide an enabling environment for the forensic accounting profession to thrive in the country by strengthening the legal, educational, and political framework in the country (Nigeria).

**Keywords:** Forensic Accounting skills, Financial Crimes, Fraud, Deposit Money Bank, Nigerian Banking System

**Words Count:** 250

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