

**Accounting Information System and Financial Performance of Tertiary Institutions in
Lagos State, Nigeria**

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Faculty of Management and Social Sciences, Lead City University Ibadan, Oyo State,
Nigeria.**

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(M.Sc.) In Accounting**

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Certification

I certify that this Post-field presentation titled “Accounting Information System and Financial Performance of selected Tertiary Institutions in Lagos State” was carried out by BAKARE JAMIU With Matric No: LCU/PG/001713) under my supervision and the research work is adequate in scope and quality and meets the regulations governing the award of Masters of Science degree in Accounting at Lead City University Ibadan, Oyo State and this work has not been previously submitted.

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Dedication

In memory of my Father, Late Rauf Afuye-Bakare who instilled the love of knowledge in my heart. May the Almighty Allah grant him forgiveness and tranquility in His Paradise

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Abstract

Accounting Information Systems (AIS) is an information system designed to record accounting transactions and events of a business and account for them in a way to comply with various applicable standard or policies. The research examines the accounting information system and financial performance of selected tertiary institutions in Lagos State, Nigeria. A self-administered questionnaire was used to collect primary data. A total of 131 questionnaire were administered among the top members of staff consisting of a total stratified population study of 190 in the Bursary department, Audit and stores and procurement units and some other Top level management and academic members of staff charged with roles of budgetary or accounting and financial roles which constitute a stratified sample size out which of 109 employee of Lagos State University, Lagos State Polytechnic and Michael Otedola College of Education. The statistical tools adopted for the analysis includes the descriptive analysis of the Likert data of level 1 to 5, and the use of the Multivariate Regression analysis. The finding showed that there is significant relationship between AIS and financial performance of institutions data. The multi variate regression analyse shows that the P-Value for the dependent variable “Timely and Error Free Financial Reporting” when the adoption of AIS is below average is **0.128**, which is greater than the level of significant (**0.05**). Therefore, accept the Null hypothesis, and conclude that when the level of adoption of AIS is above average as considered by the respondent, there is no significant effect of AIS on the “Timely and Error Free Financial Reporting. Testable hypothesis concludes that the involvement of AIS in an organization, improves timely and Error Free Financial Reporting required by supervising Government Ministries, Departments and Agencies (MDAs). The study recommends an increase in subventions and grant required for sustaining institutions on financial planning, controls and decision making process with a view to transform life through qualitative education service delivery with the support of of provision of credible and understandable information at a minimal cost.

Keywords: Accounting, Information, Systems, Accounting Theory, Technology, Performance

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