

**Accounting Education and Moral Competency of Accounting Students in Federal
Polytechnic Ilaro, Ogun State, Nigeria**

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LCU/PG/001522**

**Being a Presentation to the Department of Management and Accounting, Faculty
of Management and Social Sciences,
Lead City University, Ibadan, Oyo State.
Nigeria**

**In fulfillment of the Requirements for the Award of Masters of Science (MSc.)
Degree in Accounting.**

2022

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Certification

This thesis entitled “Accounting Education and the Moral Competency of Accounting Student in Federal Polytechnic Ilaro, Ogun State, Nigeria” was carried out by Abubakar Ibrahim with Matric No. LCU/PG/001522 in the Department of Management and Accounting, Faculty of Management and Social Sciences, Lead City University Ibadan, Nigeria under my supervision.

Dr. J. A. Adejuwon
Supervisor

Date

Dr. T. M. Akinbo
Head of Department

Date

Dedication

This research work is dedicated to God Almighty.

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Abstract

Moral competence serves as the bedrock of the accounting profession. This is because the general public places a high level of faith in the trustworthiness and faithful representation of the information that accountants which is critical for sustaining the profession's reputation and legitimacy. Due to the abundance of accounting scandals around the world during the past 20 years, its reputation and credibility have come under scrutiny. As a way to reverse this trend, accounting scholars have identified tertiary-level accounting education as a viable strategy to develop a new generation of morally competent accountants who will restore the public's faith in the integrity of the profession. It was against this backdrop that this study examined the impact of accounting education on the moral competencies of accounting students enrolled at the Federal Polytechnic Ilaro, Ogun State. The study adopted a cross-sectional survey research design based on the Deontology theory whereby open-ended ethical scenario-based questionnaires were distributed to 175 HND 2 accounting students in order to collect data on their perceptions of accounting education at the Polytechnic as in order to measure their moral competencies. Cronbach alpha of 0.81 for both questionnaires demonstrated their reliability as data collection instruments. Data on accounting education was also collected through a close-ended questionnaire survey of 12 accounting lecturers at the Polytechnic. Descriptive statistics was employed to analyse the demographic data of the respondents while multiple regression analysis was used to test the study's hypotheses. The study found that accounting education had a considerable influence on accounting students' moral competencies in terms of their honesty, objectivity, competence, confidentiality and professional behavior.

Keywords: Accounting education, moral competency and accounting profession

Word Count: 257

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List of Acronyms

Abbreviation	Meaning
BACJFSA	Business Accounting Council of the Japanese Financial Services Agency
BSCs	Business Support Centres
CBN	Central Bank of Nigeria
CICA	Canadian Institute of Chartered Accountants
CIRD	Centre for Industrial Research and Development
COSO	Committee of Sponsoring Organisations
ID	Identification
MRR	Minimum Rediscount Rate
MSME	Micro, Small and Medium Enterprises
NBCI	Nigerian Bank for Commerce and Industry
NBTE	National Board for Technical Education
NIDB	Nigerian Industrial Development Bank
NUC	Nigerian University Commission
NYSC	National Youths Service Corps
OGSCOFED	Ogun State Cooperative Federation Limited
ROA	Return on Assets
ROE	Return on Equity
ROS	Return on Sales

SEEDA	Science and Technology Entrepreneurship for Economic Development in Africa
SMEDAN	Small and Medium Enterprises Development Agency of Nigeria
SMEs	Small and Medium Enterprises
SPSS	Statistical Package for the Social Science
SSA	Stabilization Securities Account
UAC	United African Company
UK	United Kingdom
USA	United State of America

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